

BUCHANAN INGERSOLL & ROONEY PC

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Attorneys for Defendant
PNC Bank, National Association

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

-----X		
In re:	:	Chapter 11
	:	
LEHMAN BROTHERS HOLDINGS INC., et al.,	:	Case No. 08-13555 (JMP)
	:	
Debtors.	:	(Jointly Administered)
	:	
-----X		
NEUBERGER BERMAN, LLC,	:	
	:	
Plaintiff,	:	
	:	
v.	:	
	:	Adversary Proceeding No. 09-01258
PNC BANK, NATIONAL ASSOCIATION,	:	(JMP)
LEHMAN BROTHERS INC., and	:	
LEHMAN BROTHERS COMMERCIAL CORP.,	:	
	:	
Defendants.	:	
-----X		

**POSITION OF PNC BANK, NATIONAL ASSOCIATION
WITH REGARD TO JOINT MOTION PURSUANT TO
SECTION 363 OF THE BANKRUPTCY CODE AND BANKRUPTCY RULE 9019
AUTHORIZING LEHMAN BROTHERS, INC. TO ASSIGN ITS CLAIMS AGAINST
NEUBERGER BERMAN, LLC IN RESPECT TO CERTAIN TRANSACTIONS TO LEHMAN
BROTHERS COMMERCIAL CORPORATION IN EXCHANGE FOR AN INDEMNITY**

Defendant PNC National Association ("PNC"), by and through its undersigned attorneys, respectfully submits its position with regard to the Joint Motion for Entry of an Order Authorizing the Assignment to Lehman Brothers Commercial Corporation of Lehman Brothers, Inc.'s claims against Neuberger Berman, LLC (the "Joint Motion").

While PNC hereby has no objection to the Joint Motion, it does object to the Joint Motion's characterization of the currency exchange at issue in this litigation. (*See* ¶¶ 8 and 9 of Joint Motion and Section 1(i) of the Assignment Agreement attached thereto.)

Accordingly, the fact that PNC has not objected to the Joint Motion, shall not be construed as an acceptance by PNC of the Joint Motion's characterization of the facts at issue in this action.

Dated: April 12, 2010

Respectfully submitted,

BUCHANAN INGERSOLL & ROONEY PC

/s/ H. Marc Tepper

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